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Civil Aviation Authority of Singapore

AIRPORT INFORMATION CIRCULAR

TO ALL TENANTS

CAAS 2009 RELIEF PACKAGE FOR TENANTS

The Civil Aviation Authority of Singapore (CAAS) recognizes the difficulties faced by all its tenants in the current economic downturn which has led to a drop in international air travel with consequential impact on their business at Changi Airport. CAAS has been closely monitoring this declining business environment with much concern.

2 Responding quickly to this situation, CAAS has in December 2008, already extended the Air Hub Development Fund 2 (AHDF2) by another \$130 million to assist airlines and its Changi Airport tenants. For these tenants, the extended AHDF2 will allow for the extension of the 15% rental rebates on eligible tenanted space in Changi Airport for another year till 31 December 2009.

3 CAAS is now implementing a relief package which includes additional rental assistance for its tenants. Under this relief package, CAAS will pass through the Government's property tax rebate as announced in the Budget 2009 in full to all its eligible tenants as applicable to their premises. Tenants will enjoy an **additional 5% rental rebate** on eligible tenanted space in Changi Airport, bringing the total rental rebate for such tenants to 20%, for the **one year period from 1 January 2009 to 31 December 2009**. This additional 5% rental rebate is inclusive of all property tax rebates passed through to eligible tenants and will be applicable to the same categories of leased spaces viz:

- Offices
- Warehouses
- Stores
- CIP Lounges
- Canteens

- Workshops
- Loading & Unloading Bays.

4 With the assistance package in place, we seek your continued support to ride through this difficult period together.



Ivy Wong (Ms)
Deputy Director (Commercial)