

1 July 2009

**APPOINTMENT OF BOARD OF DIRECTORS
FOR CHANGI AIRPORT GROUP**

A new airport company – Changi Airport Group (S) Pte Ltd – has been formed to manage Changi Airport and develop the airport as a global air hub. Changi Airport Group will manage the airport operations and undertake operational functions focusing on airport operations and management, commercial activities and airport emergency services. The new company will also invest in overseas airports through its subsidiary, Changi Airports International.

2 The Board of Directors for the new airport company has been appointed. The appointments take effect on 1 July 2009.

3 Mr Liew Mun Leong will chair Changi Airport Group. Mr Liew, who is also the President and Chief Executive Officer of CapitaLand Limited, served as Chairman of the Civil Aviation Authority of Singapore from 1 September 2005 to 1 July 2009.

4 The composition of the board of directors is as follows:

Chairman

Mr Liew Mun Leong 廖文良

President & CEO, CapitaLand Ltd

Members

Mr Mike Barclay

Chief Executive Officer, Sentosa Development Corporation

Mr Derrick Wan 温耀名

Director (Government and Investment), Ministry of Finance

Mr Lee Seow Hiang 李绍贤

Chief Executive Officer, Changi Airport Group (S) Pte Ltd

5 Other members are being appointed to the board and announcements will be made subsequently.